

Press release

Geneva, December 15 2009

Cotecna Philippines accredited as Bulk and Break Bulk surveyor

On November 16, 2009 Cotecna Inspection SA, Philippines received accreditation from the Committee for Accreditation of Cargo Surveying Companies (CACSC), as a bulk and break bulk surveyor for cargo entering the Philippines. Cotecna is the first company to have complied with the requirements set by the Philippine government under their Administrative Order (AO) 243-A stating that, effective January 4 2010, all bulk and break-bulk cargo entering the Philippines must be inspected by accredited surveying companies at their port of origin.

The objective of this AO is aimed at streamlining import procedures for bulk and break-bulk cargo imports. As an accredited surveyor, Cotecna is required to issue a report on the quantity, grade, etc. of all cargo shipments bound for the Philippines.

The importer complying with this procedure is able to file entries for the imported goods and pay duties, taxes and other fees at the pre-shipment stage. Confirmation of this procedure will permit the importer to rapidly clear Customs upon arrival.

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Cotecna Press

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About Cotecna

Founded in Switzerland in 1974, the COTECNA Group offers a wide range of trade facilitation services, trade security services and quality certification standards. Cotecna is a pioneer in areas such as risk management, destination inspection and scanner integration projects and also offers Customs modernization programmes, Customs valuation assistance, trade security solutions and commercial inspections. For a full description of our services, please visit www.cotecna.com. The Cotecna Group has a combined workforce of about 4,000 employees and agents in close to 100 offices.